

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Gold Advances as Investors Weigh Bond Yields, Retail Sales
- Oil edges lower as COVID-19 restrictions in Asia fuel demand concerns
- Platts cuts India's 2021 oil demand by 28%; sees crude topping \$70

Chart of the day:

MCX:NICKEL1!, 1D 1302.6 ▲ +20.6 (+1.61%) O:1274.7 H:1304.7 L:1261.0 C:1302.6



The day trend in NICKEL is indicating sideways to upside move as showing reversal from the support with huge buying volume which indicates good buy signal so buying can be done in it.

Technical View:

- Bullion: Day trend is indicating sideways to upside move in Gold and Silver.
- Energy: Day trend is indicating mixed to downside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48187	47949	47813	47575	47439	47201	47065	SIDEWAYS
SILVER	73040	72250	71665	70875	70290	69500	68915	SIDEWAYS
BULLDEX	15178	15089	15030	14941	14882	14793	14734	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4973	4882	4834	4743	4695	4604	4556	AT RESISTANCE
NATURALGAS	224.9	222.9	219.7	217.7	214.5	212.5	209.3	AT RESISTANCE

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	201.0	198.7	196.4	194.1	191.9	189.6	187.3	AT SUPPORT
NICKEL	1360.8	1332.7	1317.1	1289.0	1273.4	1245.3	1229.7	AT SUPPORT
ZINC	236.7	234.2	232.4	229.9	228.1	225.6	223.8	AT SUPPORT
COPPER	793.3	787.6	780.4	774.7	767.5	761.8	754.6	SIDEWAYS
LEAD	175.1	173.9	173.0	171.8	170.9	169.7	168.8	AT SUPPORT
METLDEX	15646.7	15476.3	15364.7	15194.3	15082.7	14912.3	14800.7	SIDEWAYS

Important Data Today:

- **THERE IS NO IMPORTANT DATA.**

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